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HUNGARIAN AMERICAN BUSINESS LEADER SCHOLARSHIPS

The Hungarian American Business Leader (HABL) scholarship is our core program. It provides a scholarship for Hungarian students to come to Quinnipiac University for their MBA and obtain extensive work experience in the U.S. including full time work for up to 18 months after completing their MBA. The board of Hungarian executive mentors for these students includes János Csák, Miklós Kerezsi, Péter Hajdú, Zoltán Kovács, Benjamin Lakatos, and András Tombor.

2013 New HABL Scholars

Two new Hungarian American Business Leader (HABL) scholars arrived in Connecticut in August 2013.



Attila Erdély

Attila Erdély holds master's degrees in business management and corporate finance as well as two bachelor's degrees in management and business information systems from the Babeş-Bolyai University in Kolozsvár (Cluj-Napoca), Romania. During his studies he spent one semester in Switzerland and two semesters in Hungary as an exchange student. Attila participated in management consulting projects and several case study competitions related to management. Prior to his departure to the U.S. he interned at a Budapest based financial advisory firm, Heal Partners Ltd. where he was working on

Mergers and Acquisitions projects. During his stay in the U.S. he is focusing on supply chain management.



Daniel Tubik

Daniel Tubik graduated in June 2013 from the Andrásy Gyula German Speaking University in Budapest, Hungary, from which he holds a master's degree in international economics and business. He also graduated from the leadership program at Mathias Corvinus Collegium. Daniel worked for the Budapest Business Radio (Gazdasági Rádió) as a reporter specializing in financial analysis. He interned at Mercedes-Benz Manufacturing Hungary as part of the Financial Management Team. He will pursue his MBA degree at Quinnipiac with the Chartered Financial Analyst track. During his stay in the U.S. he

will focus on renewable energy and renewable energy financing.

Current HABL Scholar Update



Left to Right: Márta Lőrincz, Katalin Németh, Éva Bartalos, Ildikó Dombi, Bence Erdélyi, and András Herczeg

Lőrincz, Márta - Márta graduated in July 2011 from the Babeş-Bolyai University in Kolozsvár (Cluj-Napoca), Romania, where she specialized in Corporate Financial Management. She worked at Evalueserve as a Business Analyst for more than two years, providing market research for companies worldwide. Prior to starting her MBA she worked at FRSGlobal Wolter Kluwers Financial Services as a Financial Analyst providing liquidity risk supervision and credit risk analysis for major European banks. During her stay in the US she is focusing on finance and currently works as a Business Controlling Intern at Henkel Corporation North America.

Németh, Katalin- Katalin holds a master's degree in communications and media studies from the Pázmány Péter Catholic University in Hungary. She also attended the Mathias Corvinus Collegium, where she specialized in applied media studies and completed their leadership program. She joined the HABL Scholarship program after serving industrial accounts for more than two years at Cook Communications Consulting Ltd, and founding and managing her own company in her home town in Hungary. During her stay in the U.S., she is focusing on information technologies. She worked as an account executive at LinkVehicle, a Stratford-based web-marketing company. She is currently interning for the UTC Climate, Controls & Security Systems World Headquarter in Farmington, Conn., where she contributes to a global IT project in support of the Marketing-Communications Department.

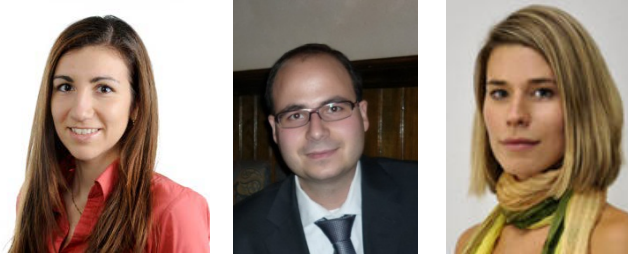
Bartalos, Éva - Éva currently works at Henkel Corporation North America as a Finance Manager responsible for rolling out six sigma for the business units and optimizing the accounts receivables transactions. She holds a degree from the Corvinus University of Budapest and from the Mathias Corvinus Collegium where she specialized in International Studies with a focus on the European Union. She interned in Hungary at the Department of Security and Foreign Policy in the Prime Minister's Cabinet. She worked in property management at Charter Oak Communities and its affiliate company Rippowam Corporation while completing her MBA at Quinnipiac, graduating in May 2012.

Dombi, Ildikó - Ildikó currently works at Travelers Insurance in the Personal Insurance Division's Business Intelligence and Analytics Group. She graduated from the Sapientia Hungarian University of Transilvania in Csíkszereda (Miercurea Ciuc), Romania, where she specialized in economics and management. After graduating in June 2009 she worked for Animal Food LLC, a small spirits and disinfectants producer, and also for Sapientia Hungarian University of Transilvania. She completed her Quinnipiac MBA in May 2013.

Erdélyi, Bence - Bence Erdélyi currently works at United Illuminating Holding (UIL) in New Haven, Conn. as an intern in the Enterprise Risk Management group involved in the process of Enterprise Risk Assessment of 2013. Prior working at UIL, he worked at InterMerchant Services, a credit card processing start-up in North Haven, Conn. He graduated in June 2011 from the Corvinus University of Budapest and from Mathias Corvinus Collegium. He previously interned for the fastest growing natural gas trading company in Hungary, MOL Energy Trade Ltd., as business development analyst. He is an entrepreneur who continues remotely to manage his company in Hungary, iProperty, while working and studying in the U.S.

Herczeg, András - András currently works for the pricing group at UIL Holdings Corporation, a New Haven, Connecticut-based electric and natural gas utility, focusing on energy policy, rate making and regulatory finance. His previous experience was also in the area of supply chain management and the energy sector respectively at the Davidson Company Inc. in the United States and KPMG Advisory Ltd. and MOL Plc. in Hungary. András earned an integrated BA/MA degree in Economics from the Corvinus University of Budapest and MBA from Quinnipiac University.

HABL Alumni



Left to Right: Blanka Balázs, Dániel Erdélyi, Alexandra Zita Pleier

Balázs, Blanka - Blanka completed her undergraduate degree in 2008 at Sapientia - Hungarian University of Transilvania in Csíkszereda (Miercurea Ciuc), Romania, specializing in management and economics. She earned her Quinnipiac MBA in December 2009. During her MBA studies, she interned for Covalence SA in Geneva, Switzerland, in summer 2009. Following graduation, she interned at UTC Power in South Windsor, Conn. Returning to Europe, she went to work for Statoil's headquarters in Stavanger, Norway, taking part in a three-year rotational corporate graduate program focusing on corporate governance, risk management and compliance.

Erdélyi, Dániel - Dániel currently works at Raiffeisen Bank in Budapest, Hungary, as the executive assistant to the CEO. He graduated from the Corvinus University of Budapest, specializing in macroeconomic analysis and forecasting with a minor in applied statistics. He worked for Raiffeisen Bank Hungary as a senior credit risk analyst. He completed his Quinnipiac MBA in December 2010. During his MBA studies, he interned for Birinyi Associates Inc., a stock market research and money management firm in Westport, Conn.

Pleier, Alexandra Zita - Alexandra currently works as a direct report to the logistics director in charge of transportation planning at Mercedes-Benz Manufacturing Hungary. She graduated in June 2009 from the Corvinus University of Budapest specializing in international studies. She completed her Quinnipiac MBA in December 2010. During her MBA studies she interned at energy research firm IHS Herold, Inc., in Norwalk, CT. After MBA graduation she worked in Supply Management at United Technologies Corporation in Farmington, CT.

MBA SHORT EXCHANGES

Every spring we host a group of visiting Corvinus MBA students to Connecticut. Every summer we take a group of QU MBA students to Hungary for the first two weeks of June. The trip ends on the second Friday of every June with our Executive Networking and Alumni Retreat in Zebegény.

Hungarian Corvinus MBA Trip to Connecticut



We were pleased to receive 6 executive MBA students from the Corvinus School of Management in Budapest for one week in Connecticut as part of our ongoing programs with Hungary. During the week they visited Quinnipiac's campuses and the following companies (in alphabetical order): Birinyi Associates Inc., Connecticut Center for Advanced Technology Inc., Foxwoods Resort and Casino, Light Sources Inc., McGladrey, the Pequot Museum, Prospect Machine Products, Serious Fun Children's Network founded by Paul Newman, Ulbrich Stainless Steels & Special Metals, Inc. and Updike, Kelly & Spellacy, PC. The weeklong MBA visit concluded with a business networking event organized jointly with CEENET Inc.

The next **Corvinus MBA visit** will be March 31 to April 4, 2014.

QU MBA Trip to Hungary

The 6th annual Quinnipiac MBA trip to Hungary.

This year **14 QU MBA students**, 2 business students from the **Babeş-Bolyai University** in Kolozsvár (Cluj-Napoca), Romania, and 2 QU Business School professors joined the annual Quinnipiac MBA trip to Hungary. During their stay they visited 14 companies: Acquicum Institute of Technology, Bátor Tábör, Bonafarm, DB Schenker, E.ON, Etyek Kúria, Exxon/Mobil, GE HQ, GraphiSoft, Info Group, KPMG Consulting, Morgan Stanley, Prezi, and TÜV Rheinland Group.



We ended our visit with the **6th Annual Zebegény Executive Retreat and Alumni Meeting**. It was a successful gathering with over 120 participants representing more than 70 companies, both regional and multinational¹. Our keynote speaker this year was **Clea Newman** and the **QU alumni attending this year** were: Ron Agnello, Béla-Gergely Rácz, Dénes Laczkó, Alexandra Pleier, and Blanka Balázs.

The 2014 trip is currently in the planning stages. We expect 2 students from the **Babeş-Bolyai University** in Kolozsvár (Cluj-Napoca), Romania, and for the first time 2 Polish business students from the **Academy of Finance and Management** in Białystok.

The next **Zebegény event** will be on **June 13, 2014**.



¹ Corporate Attendees included: Ai Assistance, Allianz, AMCO, Amrop Kohlmann & Young, Amgen, Association of Hungarian Brewers, Avalence LLC (USA), Bator Tabor, Bonafarm, Boston Consulting Group, Budapest Chamber of Commerce and Industry, BKIK, Central-Fund, Charter Oak Communities (USA), Chronos, CISCO International Limited, Citibank, Cook Communications, Corvinus University, Danube Chambers of Commerce Association, DCCA, Díjbeszedő, East Consulting, E.ON, Edge Communications, ELKA International, E-Star, Etyeki Kúria, Fábory Group, FK Law, FWD Affairs, GE, Glatz és Társa Kft., Greenwich Management Group, Inc. (USA), Heineken Hungária, HP, IBM, iCell, iEurope, InfoGroup, IT Sourcing Hungary Kft., KPMG, LEGO, Light Tech, Magyar Nemzeti Vagyonkezelő, Mathias Corvinus Collegium, MissionID, Inc. (USA), MOL, Morgan Stanley, NEC Eastern Europe Ltd., Oracle, Oriens IM, ORIGO Film Group, OTP, Pont Systems, Presto, Price Waterhouse Coopers, Project Associates Ltd (United Kingdom), Prospect Machine Products, Inc. (USA), RÁBA Automotive Holding Plc., R. Agnello LLC (USA), Radio 1, Raiffeisen Bank, Real Sign Media, Return, Sauska Vineyards, Sequent Consulting (USA), Smart Staff, Strongbox Photography Studios, LLC (USA), Taulman Construction Co. (USA), Telenor, Telvice, The Travelers Companies, Inc. (USA), TÜV Rheinland Intercert, Updike, Kelly & Spellacy, P.C. (USA).

INSTITUTIONAL DEVELOPMENTS AND INITIATIVES

Institute Transition, July 1



The Institute's name changed from the István Széchenyi Institute to the Central European Institute to reflect that it is a Central European institute with country specific chairs (e.g., the Széchenyi Chair which focuses on Hungary). As of July this year, the CEI office moved to the Rocky Top Student Center on QU's York Hill campus and Hanna Hejmowski transitioned to working full time at the Institute as the Assistant to the Director. We developed the CEI website (www.quinnipiac.edu/cei) adding much more content from information to a photo gallery, all of which is now regularly updated.

Finally, we added a "Support the CEI" page (www.quinnipiac.edu/support-the-cei/) as part of a broader effort to raise funds for the CEI and its activities. People can choose to support the Hungarian American Business Leaders scholarships, the Art as Ambassador, the István Széchenyi Chair in International Economics, or the CEI in general.

Supporting QU Student Activities and Projects

Hungarian Excavation, May 25

The CEI was glad to sponsor one QU student, Lauren Tosti, to participate in the Bronze Age Koros Off-tell Archaeology (BAKOTA) archaeological research project in Hungary. Julia Giblin, assistant professor of anthropology, was on a team that conducted research and excavated an archaeological site in Békés County, Hungary to learn more about social organization, trade and mobility during the Bronze Age of Eastern Hungary.



Kotor, Montenegro, July 15



The CEI sponsored three students from the International Business Society to attend the III ASECU Youth Conference (Association of Economic Universities) in Kotor, Montenegro. This was a great opportunity for the students to work with students from Southeastern and Eastern European countries to discuss the knowledge economy and its competitive advantage in sustainable development. Each student delegation presented research papers that mirror the advances and benefits of the knowledge economy in their respective region.

NEW PARTNERSHIPS

Fulbright Business Studies Grant, September 17

The Fulbright Business Studies Grant at Quinnipiac University will provide a Hungarian student free tuition, a significant stipend, discounted university-owned housing, travel and insurance during an 18 month MBA program that includes an internship requirement. The new scholarship was announced to applicants in October and we hope to see our first applicants in next year's HABL applicant pool. This is Quinnipiac's first official relationship with Fulbright.



The Hungarian Institute of International Affairs, September 14

The Hungarian Institute of International Affairs, HIIA, and the CEI agreed to develop joint programs and conferences as well as faculty exchanges and internship opportunities for students. The HIIA opened an office for the CEI at the HIIA in Budapest. Joint programs and joint grant applications are currently being negotiated.

Inauguration of Honorary Hungarian Consul to Connecticut, September 19

The CEI organized and hosted the inauguration of Chris Ball as Honorary Hungarian Consul to Connecticut. The event was attended by approximately 150 people from the Connecticut Hungarian, business, and academic communities along with several friends and family. Mark Thompson, executive vice president and provost, as well as dignitaries such as György Szapáry, Hungarian Ambassador to the United States, Karoly Dan, consulate general of Hungary, and Szabolcs Takács, Hungary's deputy state secretary for global affairs participated in the ceremony. This was successful as well in promoting the CEI and QU by attracting media attention from the Associated Press with hits in the Boston Globe, Houston Chronicle, New London Day, San Francisco Chronicle and others.



Art as Ambassador Exhibition, September 26 - October 19

The CEI hosted 4 successful events around the Art as Ambassador exhibition at the Southport Galleries and Pequot Library in Southport, CT. The first event, a Private Opening Night and Fundraiser, took place on September 26th and was followed by a Public Opening the next day on September 27th with a presentation by art historian Gergely Barki. The next two events in October, the Hungarian Food and Wine Evening and the Hungarian Cultural Evening gave wonderful opportunities to share the Hungarian culture and cuisine with the local community.

The Art as Ambassador Project launched this year was our first attempt to share Hungarian art with the American public. We hope to build upon it in the coming years.



Special Thanks to our Sponsors for Art as Ambassador *The Hungary Initiatives Foundation*

The John and Edith Lauer's Pannonius Foundation

Sauska Wine

The William Penn Association

CEENET Activities for 2013



The CEI sponsored two very successful CEENET-hosted **International Professional Networking events** this year. The first event took place on March 27th in Hartford and the second on April 19 in New Haven. Each was attended by over 30 professionals from multiple industries and countries. The Networking events had an open format with the aim of allowing CT professionals to meet and network with others sharing similar interests in international business opportunities.

CEENET (Central and East European Network), founded in 2011 as a non-stock corporation, is housed at the office of the Central European Institute. It is a private association of Connecticut professionals interested in fostering stronger ties between Connecticut and Central and Eastern Europe primarily through international business. The focus is on events that help build real connections between businesses in the United States and Central and Eastern Europe. While formally independent from the Central European Institute, CEENET helps expand the network of business contacts that is vital to the Institute's long-term functioning and contributes immediately to the Institute's broader mission of building a bridge between the US and Central and Eastern Europe. For the most up-to-date information on CEENET please visit www.ctceenet.org.



On October 7th and 8th the Central European Institute and CEENET hosted **17 Polish business and university leaders from Białystok**, all affiliated with the Klaster Instytucji Otoczenia Biznesu Polish business cluster. The companies were: 7Pieces, Amicus Association, Arando, Bial-Tur, Consultor, Eastern Informatics Cluster, EuroFirma, Globart Print, Info Graph, KADR, Polish Consulting and Advisory Association, PRO100, Rurewicz and Partners Law Firm, STREB Poland, Świętokrzyskie Center of Innovation and Technology, University of Białystok, Academy of Finance and Management in Białystok.

On Oct. 7, the Polish visitors spent the day at the New Haven Hotel hearing presentations from Donna Starzecki of CEENET Inc.; Beatriz Gutiérrez, Director Office of International and Domestic Business Development of DECD; David Wurzer, CPA, of Connecticut Innovations; Steven Kaplan, CPA, principal of Kaplan Global Tax Advisor; and Dr. Krystyna Illakowicz, senior lector in Polish at Yale University. The group ended the day touring Yale.

On Oct. 8, the Polish group visited Rocky Top Student Center on the York Hill Campus at Quinnipiac University, where they heard presentations by attorney Dana Bucin of Updike, Kelly & Spellacy PC., Scott Garrett, director of the New England EB-5 Regional Center, and Tamás Simon, Co-Founder of the Virtual Emergency Operations Center (VEOCI). The Polish visitors made a presentation to Quinnipiac faculty and staff before touring the main Quinnipiac's campus. Finally, the CEI signed a memorandum of understanding with the cluster and the visiting universities. For more information on participating companies and event photos see www.ctceenet.org.



CEENET with the CEI's sponsorship expects to host companies from both **Poland and Romania in spring 2014**.

LOOKING AHEAD TO 2014

In the coming year we will continue to build on the above-mentioned efforts as well as a few others. We will begin to build on our new relationship with the **Fulbright Commission** in Hungary to develop broader university connections. This should lead to more student and professor exchanges between QU and Hungary. We are looking forward to our next **Art as Ambassador** exhibition – to be announced soon – and we are expanding the CEI Board. Finally, in the coming year we will begin efforts to expand our scholarship and other programs to Poland and initiate the first steps toward expanding to other countries in Central Europe.

Thank you for your interest in and support of our activities and I look forward to seeing you at this year's **Zebegény meeting on Friday, June 13, 2014**, or any of our other events. Please feel free to contact me at any time about any of our activities or if I can be of assistance to you in any way.

Sincerest Best Wishes,



Christopher Ball
Director, Central European Institute
Honorary Hungarian Consul
President, CEENET Inc.
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Please consider supporting our efforts more formally

Support for the Institute is used to fund (in alphabetical order)

Art as Ambassador
Hungarian American Business Leaders scholarships
István Széchenyi Chair in International Economics
The mission of the CEI

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